**Practice 6**

J & J Social Club provided the Receipts and Payments Account as follows:

**Receipts and Payments Account**

For The Year Ended 30 June Year 6

|  |  |  |  |
| --- | --- | --- | --- |
| **Receipts** | **RM** | **Payments** | **RM** |
| Balance b/d | 15,000 | Advertising Expenses | 720 |
| Subscriptions | 34,800 | Furniture and Fittings | 1,200 |
| Rental of Hall | 2,000 | Repairs and Maintenance | 4,200 |
| Restaurant Sales | 30,950 | Electricity and Telephone | 980 |
| Fun Fair Receipts | 15,430 | Fun Fair Expenses | 2,450 |
| Donation from Government | 10,000 | Restaurant Accounts Payable | 14,580 |
|  |  | Wages of Restaurant Staff | 6,500 |
|  |  | Committee Expenses | 480 |
|  |  | Investment in Public Mutual Fund | 50,000 |
|  |  | Balance c/d | 27,070 |
|  | 108,180 |  | 108,180 |
|  |  |  |  |
| Balance b/d | 27,070 |  |  |

**Additional Information:**

|  |  |  |
| --- | --- | --- |
|  | **1 July Year 5** | **30 June Year 6** |
|  | **RM** | **RM** |
| 1. Subscriptions in advance | 1,200 | 2,400 |
| 1. Subscriptions in arrears | 1,150 | 950 |
| 1. Restaurant inventory | 2,240 | 2,000 |
| 1. Accrued repairs and maintenance | 1,200 | 1,600 |
| 1. Clubhouse | 38,000 | 38,000 |
| 1. Furniture and fittings | 3,000 | 3,800 |
| 1. Restaurant accounts payable | 6,380 | 5,500 |
| 1. The investment should be accrued 9 months interest at the rate of 5% per annum. | | |
| 1. Donation from government was for the construction of a new tennis court. | | |

**You are required to prepare:**

1. Restaurant Trading Account for the year ended 30 June Year 6;
2. Income and Expenditure Account for the year ended 30 June Year 6;
3. Statement of Financial Position as at 30 June Year 6.